

YEAR   
Tax Unit:

### Section I

Enter the Following Rates

Proposed Rate:	\$0.4452
No-New-Revenue Rate:	\$0.4275

A. Is the Proposed Rate is more than the No-New-Revenue Rate?

Since the Proposed Rate is higher than the No-New-Revenue Rate, the motion must state the following:

**"I move that the property tax rate be increased by the adoption of a tax rate of \$0.4452, which is effectively a 4.13 percent increase in the tax rate."**

### Section II

Calculate the M&O levy for the current year:

Certified Taxable Value:	\$144,375,679
Prop. M&O Rate	x \$0.4252
Proposed Current M&O	\$613,885.39

Enter the following information using the Prior Year Cert Levy as of most recent supp.

Prior Cert Txble Value:	\$128,168,417
Prior M&O Rate	x \$0.4600
Prior M&O Levy	\$589,574.72

B. Is the Proposed M&O Levy more than the Previous M&O Levy?

Since the Proposed M&O Levy is higher than last year's M&O Levy, the ordinance must contain the following statement in larger type than used in the document:

**"THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE."**

Furthermore, if the Unit has a website, the following statement must appear on the homepage:

**"THE City of Rusk ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE"**

### Section III

Enter the Following Rates

Proposed M&O Rate:	\$0.4252
No-New-Revenue M&O Rate:	\$0.4109

C. Is the Proposed M&O Rate more than the No-New-Revenue M&O Rate?

Since the Proposed M&O rate is higher than the Effective M&O Rate, the following statement must be in the adoption ordinance

**"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.49 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$14.34."**

Furthermore, if the City has a website, the following statement must appear on the homepage:

**"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.49 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$14.34."**